

UNITED WAY OF HARRISON COUNTY, INC.

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2014

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UNITED WAY OF HARRISON COUNTY, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 and 2013

	ASSETS	2014	2013
CURRENT ASSETS			
Cash		\$ 767,850	\$ 579,576
Beneficial interest in Corrin Lead Trust (current portion)		-	155,879
Pledges receivable		542,207	540,354
(Less allowance for uncollectibles)		(33,954)	(48,206)
Interest and dividends receivable		3,028	1,560
Prepaid expenses		<u>318</u>	<u>249</u>
Total current assets		<u>1,279,449</u>	<u>1,229,412</u>
PROPERTY AND EQUIPMENT			
Office equipment		10,388	10,388
Less accumulated depreciation		<u>(9,067)</u>	<u>(7,871)</u>
Total property and equipment		1,321	2,517
OTHER ASSETS			
Board designated endowment investments		4,826,264	4,687,759
Board designated reserve account		326,943	300,349
Beneficial interests in trusts and foundations:			
Community Foundation agency funds		275,665	270,091
Hollandsworth perpetual trusts		<u>602,568</u>	<u>602,109</u>
Total other assets		<u>6,031,440</u>	<u>5,860,308</u>
TOTAL ASSETS		<u>\$ 7,312,210</u>	<u>\$ 7,092,237</u>
 LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Allocations and designations payable		\$ 245,257	\$ 190,629
Accounts payable and accrued expenses		<u>19,869</u>	<u>2,002</u>
Total current liabilities		265,126	192,631
NET ASSETS			
Unrestricted		5,441,286	5,299,492
Temporarily restricted		1,003,230	998,005
Permanently restricted		<u>602,568</u>	<u>602,109</u>
Total net assets		<u>7,047,084</u>	<u>6,899,606</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 7,312,210</u>	<u>\$ 7,092,237</u>

See accompanying auditor's report and notes to financial statements.

UNITED WAY OF HARRISON COUNTY, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTAL</u>
PUBLIC SUPPORT AND REVENUE				
CAMPAIGN RESULTS				
Campaign results (2013 - 2014)	\$ 149,632	\$ -	\$ -	\$ 149,632
(Less donor designations)	-	-	-	-
(Less provision for uncollectible pledges)	-	-	-	-
Net campaign revenue (2013 - 2014)	<u>149,632</u>	<u>-</u>	<u>-</u>	<u>149,632</u>
Campaign results (2014 - 2015)	-	729,708	-	729,708
(Less donor designations)	-	-	-	-
(Less provision for uncollectible pledges)	-	(15,103)	-	(15,103)
Net campaign revenue (2014 - 2015)	<u>-</u>	<u>714,605</u>	<u>-</u>	<u>714,605</u>
Combined Federal Campaign (2013)	19,039	-	-	19,039
Combined Federal Campaign (2014)	-	177,503	-	177,503
(Less donor designations)	(19,039)	(162,750)	-	(181,789)
(Less provision for uncollectible pledges)	-	(4,193)	-	(4,193)
Net campaign revenue (2013 and 2014 CFC(s))	<u>-</u>	<u>10,560</u>	<u>-</u>	<u>10,560</u>
Other contributions	12,224	-	-	12,224
Investment income	243,385	20	-	243,405
Special events income	18,595	2,401	-	20,996
Net unrealized gains (losses) from change in value of endowment, trusts and foundations	(47,833)	5,574	459	(41,800)
Other income	15,536	-	-	15,536
Net assets released from restrictions	<u>727,935</u>	<u>(727,935)</u>	<u>-</u>	<u>-</u>
TOTAL OTHER REVENUE	<u>969,842</u>	<u>(719,940)</u>	<u>459</u>	<u>250,361</u>
TOTAL PUBLIC SUPPORT AND REVENUE	1,119,474	5,225	459	1,125,158
ALLOCATIONS AND EXPENSES				
Allocations and program services	747,348	-	-	747,348
Administration and managerial expenses	140,837	-	-	140,837
Fundraising and campaign expenses	82,672	-	-	82,672
United Way of America dues	6,823	-	-	6,823
TOTAL ALLOCATIONS AND EXPENSES	<u>977,680</u>	<u>-</u>	<u>-</u>	<u>977,680</u>
INCREASE IN NET ASSETS	141,794	5,225	459	147,478
NET ASSETS AT BEGINNING OF YEAR	<u>5,299,492</u>	<u>998,005</u>	<u>602,109</u>	<u>6,899,606</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,441,286</u>	<u>\$ 1,003,230</u>	<u>\$ 602,568</u>	<u>\$ 7,047,084</u>

See accompanying auditor's report and notes to financial statements.

UNITED WAY OF HARRISON COUNTY, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2013

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTAL</u>
PUBLIC SUPPORT AND REVENUE				
CAMPAIGN RESULTS				
Campaign results (2012 - 2013)	\$ 99,868	\$ -	\$ -	\$ 99,868
(Less donor designations)	-	-	-	-
(Less provision for uncollectible pledges)	-	-	-	-
Net campaign revenue (2012 - 2013)	<u>99,868</u>	<u>-</u>	<u>-</u>	<u>99,868</u>
Campaign results (2013 - 2014)	-	727,928	-	727,928
(Less donor designations)	-	(2,982)	-	(2,982)
(Less provision for uncollectible pledges)	-	(10,337)	-	(10,337)
Net campaign revenue (2013 - 2014)	<u>-</u>	<u>714,609</u>	<u>-</u>	<u>714,609</u>
Combined Federal Campaign (2013)	-	133,536	-	133,536
(Less donor designations)	-	(119,619)	-	(119,619)
(Less provision for uncollectible pledges)	-	(4,385)	-	(4,385)
Net campaign revenue (2013 CFC)	<u>-</u>	<u>9,532</u>	<u>-</u>	<u>9,532</u>
Other contributions	3,830	-	-	3,830
Investment income	342,191	-	-	342,191
Special events income	8,558	3,773	-	12,331
Net unrealized gains from change in value of endowment, trusts and foundations	509,379	28,703	88,711	626,793 ✓
Other income	15,257	-	-	15,257
Net assets released from restrictions	<u>746,891</u>	<u>(746,891)</u>	<u>-</u>	<u>-</u>
TOTAL OTHER REVENUE	<u>1,626,106</u>	<u>(714,415)</u>	<u>88,711</u>	<u>1,000,402</u>
TOTAL PUBLIC SUPPORT AND REVENUE	1,725,974	9,726	88,711	1,824,411
ALLOCATIONS AND EXPENSES				
Allocations and program services	733,668	-	-	733,668
Administration and managerial expenses	82,142	-	-	82,142
Fund raising and campaign expenses	98,855	-	-	98,855
United Way of America dues	6,057	-	-	6,057
TOTAL ALLOCATIONS AND EXPENSES	<u>920,722</u>	<u>-</u>	<u>-</u>	<u>920,722</u>
INCREASE IN NET ASSETS	805,252	9,726	88,711	903,689
NET ASSETS AT BEGINNING OF YEAR	<u>4,494,240</u>	<u>988,279</u>	<u>513,398</u>	<u>5,995,917</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,299,492</u>	<u>\$ 998,005</u>	<u>\$ 602,109</u>	<u>\$ 6,899,606</u>

See accompanying auditor's report and notes to financial statements.

UNITED WAY OF HARRISON COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2014

<u>ALLOCATIONS AND EXPENSES</u>	<u>PROGRAM SERVICES</u>		<u>SUPPORTING SERVICES</u>		<u>TOTAL</u>
	<u>ALLOCATION SERVICES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUND-RAISING</u>		
Allocations/Awards	\$ 854,017	\$ -	\$ -	\$ 854,017	
(Less donor designations)	(181,789)	-	-	(181,789)	
Salaries and temporary labor	45,132	60,008	37,692	142,832	
Payroll taxes	3,388	4,505	2,830	10,723	
Retirement	1,567	2,082	1,308	4,957	
Employee benefits	12,476	16,585	10,418	39,479	
Software and technology	-	10,209	-	10,209	
Investment management fees	-	27,521	-	27,521	
Insurance	-	3,362	-	3,362	
Office supplies and expenses	3,854	3,854	7,709	15,417	
CFC Administration expenses	8,703	-	-	8,703	
Travel and conference expenses	-	1,567	-	1,567	
Depreciation	-	1,197	-	1,197	
Accounting and auditing fees	-	7,500	-	7,500	
Bank fees	-	1,512	-	1,512	
Dues and memberships	-	935	-	935	
Fundraising event expenses	-	-	22,715	22,715	
Miscellaneous	-	-	-	-	
Sub-total	\$ 747,348	\$ 140,837	\$ 82,672	\$ 970,857	
United Way of America dues	-	6,823	-	6,823	
TOTAL ALLOCATIONS AND EXPENSES	\$ 747,348	\$ 147,660	\$ 82,672	\$ 977,680	

See accompanying auditor's report and notes to financial statements.

UNITED WAY OF HARRISON COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2013

ALLOCATIONS AND EXPENSES	PROGRAM SERVICES		SUPPORTING SERVICES		TOTAL
	ALLOCATION SERVICES	MANAGEMENT AND GENERAL	FUND-RAISING		
Allocations/Awards	\$ 814,435	\$ -	\$ -	\$ 814,435	
(Less donor designations)	(122,601)	-	-	(122,601)	
Salaries and temporary labor	22,878	22,878	57,824	103,580	
Payroll taxes	1,948	1,948	4,921	8,817	
Retirement	942	942	2,381	4,265	
Employee benefits	7,029	7,029	17,763	31,821	
Maintenance and repairs	-	582	-	582	
Software and technology	-	8,433	-	8,433	
Investment management fees	-	23,758	-	23,758	
Insurance	-	2,416	-	2,416	
Office supplies and expenses	3,352	3,352	6,704	13,408	
CFC Administration expenses	5,685	-	-	5,685	
Travel and conference expenses	-	291	-	291	
Depreciation	-	1,272	-	1,272	
Accounting and auditing fees	-	7,500	-	7,500	
Bank fees	-	1,236	-	1,236	
Dues and memberships	-	505	-	505	
Fundraising event expenses	-	-	9,262	9,262	
Miscellaneous	-	-	-	-	
Sub-total	\$ 733,668	\$ 82,142	\$ 98,855	\$ 914,665	
United Way of America dues	-	6,057	-	6,057	
TOTAL ALLOCATIONS AND EXPENSES	\$ 733,668	\$ 88,199	\$ 98,855	\$ 920,722	

See accompanying auditor's report and notes to financial statements.

UNITED WAY OF HARRISON COUNTY, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2014 and 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
INCREASE IN NET ASSETS	\$ 147,478	\$ 903,689
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO		
NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Depreciation of fixed assets	1,196	1,272
Unrealized appreciation of endowment securities	47,833	(509,379)
Realized gain on disposal of endowment securities	(186,430)	(198,113)
Change in value of Hollandsworth Trusts	(459)	(88,711)
Change in value of Community Foundation Agency Funds	(5,574)	(28,703)
(Increase) decrease in pledges receivable (net)	(15,689)	127,372
(Increase) decrease in interest and dividends receivable	(1,468)	1,935
(Increase) in prepaid expenses	(69)	(2)
Decrease in beneficial interest in Corrin Lead Trust	155,879	150,608
Increase (decrease) in allocations and designations payable	54,212	(112,586)
Increase in accounts payable and accrued expenses	17,867	1,493
TOTAL ADJUSTMENTS	<u>67,298</u>	<u>(654,814)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>214,776</u>	<u>248,875</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of endowment securities	(1,644,380)	(1,452,888)
Proceeds from sale of endowment securities	1,685,641	1,345,363
Cash transferred to board designated reserve	(15,135)	(264,713)
Net investment income retained in board designated reserve	(16,484)	(35,636)
Transfers to endowment	29,400	146,834
Net investment income retained in endowment	(65,544)	(142,333)
NET CASH USED BY INVESTING ACTIVITIES	<u>(26,502)</u>	<u>(403,373)</u>
NET INCREASE IN CASH & CASH EQUIVALENTS	<u>188,274</u>	<u>(154,498)</u>
CASH AND CASH EQUIVALENTS BEGINNING OF YEAR	<u>579,576</u>	<u>734,074</u>
CASH & CASH EQUIVALENTS END OF YEAR	<u>\$ 767,850</u>	<u>\$ 579,576</u>

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The United Way of Harrison County, Inc. (the Agency) is a nonprofit organization established to administer the collection and distribution of charitable contributions from the citizens and institutions of Harrison County for the benefit of member agencies that are selected from within Harrison County. Additionally, the Agency serves as the Principal Combined Fund Organization established to administer the North Central WV Combined Federal Campaign.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Basis of Presentation

The Agency is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash

For purposes of the statement of cash flows, the organization considers cash and cash equivalents to include all highly liquid investments with original maturities of three months or less.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

All donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Beneficial Interest in Corrin Lead Trust

Contributions received by the Agency under charitable lead trust agreements are measured at fair value. The contribution revenue is measured at the present value of the future distributions the Agency expects to receive over the agreement term. The rate used to discount future distributions is commensurate with the risks involved.

Beneficial Interest in Community Foundation Agency Funds

In 2005, the United Way of Harrison County, Inc. transferred funds to the Community Foundation of North Central West Virginia. The United Way of Harrison County, Inc. is the sole beneficiary of the funds; however, variance power to modify the terms of distributions of the agency funds and to replace any participating custodian or agent was granted to the Community Foundation. In accordance with FASB ASC 958-605-30-14, the United Way of Harrison County, Inc. measures the fair value of the beneficial interest using the fair value of the assets in the funds.

Beneficial Interest in Hollandsworth Perpetual Trust

The Agency has been named a beneficiary of two irrevocable perpetual trusts created under the Estate of P.G. Hollandsworth. The Agency is set to receive 11.1% of the annual net income generated from the Hollandsworth Charitable Trust as well as 11.1% of the annual net income generated from the Hollandsworth Memorial Trust. In accordance with the terms of the trust agreements, the Agency has no variance power over the assets held in each trust. Contributions received by the Agency under perpetual trust agreements are measured at fair value. In accordance with FASB ASC 958-605-35-3, the Agency measures the fair value of the initial contribution and subsequent fair value of the beneficial interest using the fair value of the assets in the trust. Distributions from the trusts are recorded as investment income in the year received.

Investments

Investments in equity securities with readily determinable fair values are measured at fair value. Structured debt investments are measured at fair value using techniques consistent with the income approach. Cash and cash equivalents are carried at cost which approximates fair value. Investment income or loss (including realized and unrealized gains and losses on investments, interest, and dividends) is included in revenues unless the income or loss is restricted by donor or law.

Equipment

The Agency capitalizes all expenditures for equipment in excess of \$500. Equipment is carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of three to ten years.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Facilities and Services

The Harrison County Commission provides office facilities at the county courthouse to the Agency at no cost. The fair value of these facilities has been determined to be immaterial to the financial statements; therefore, no value has been assigned by the Agency for these donated facilities.

No amounts have been reflected in the statements for donated services, as no objective basis is available to measure the value of such services. A substantial number of volunteers have donated significant amounts of their time in the Agency's campaigns, and if these services had not been donated, they would not have been performed.

Donor Designations

Donor Designations represents designated pledges and are deducted from gross annual campaign results on the accompanying Statements of Activities.

Functional Allocation of Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on distribution of staff time.

Pension Plan

The Agency has a simplified employee pension plan, funded through an annuity contract, covering all eligible employees. Pension expense for the years ended December 31, 2014 and 2013 was \$4,957 and \$4,265.

Income Taxes

The Agency is exempt from federal and state income taxes under section 501(c)(3) of the Internal Revenue Code. All required federal information returns for the Agency have been filed up to, and including the tax year ended December 31, 2013. The Agency's federal information returns for 2011, 2012 and 2013 remain subject to examination by the Internal Revenue Service.

Advertising

The Agency expenses advertising production costs as they are incurred and advertising communication costs the first time the advertising takes place.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - ENDOWMENT FUNDS

As of December 31, 2014 and 2013, the Board of Directors has designated \$4,829,292 and \$4,689,319 of unrestricted net assets as a general endowment fund to support the mission of the Agency. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported as unrestricted net assets.

Endowment assets are invested in a well-diversified asset mix, which includes fixed-income and equity securities, that is intended to result in a consistent inflation-protected rate of return. The Fund's principal and income shall be retained in the Fund until the Board of Directors determines its withdrawal and expenditure to be appropriate. Endowment net asset composition is listed below as of December 31,

<u>Board Designated Endowment Funds</u>	<u>2014</u>	<u>2013</u>
Interest and dividends receivable	\$ 3,028	\$ 1,560
Investments	<u>4,826,264</u>	<u>4,687,759</u>
	<u>\$ 4,829,292</u>	<u>\$ 4,689,319</u>

Changes in endowment net assets are listed below for the years ended December 31,

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 4,689,319	\$ 3,880,738
Contributions to endowment fund	39,400	149,781
Investment return:		
- Investment income	277,303	275,671
- Net (depreciation) appreciation in value	(45,095)	482,862
Trust fees	(25,235)	(22,852)
Amounts appropriated for expenditure	<u>(106,400)</u>	<u>(76,881)</u>
Balance, end of year	<u>\$ 4,829,292</u>	<u>\$ 4,689,319</u>

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - ENDOWMENT FUNDS (CONTINUED)

The composition of endowment investments is below. Investments are stated at fair value.

December 31, 2014	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Change in Value</u>
Cash & fixed income	\$ 431,149	\$ 429,299	\$ (1,850)
Stocks and mutual funds	3,069,962	3,827,192	757,230
Alternative assets	605,009	572,801	(32,208)
	<u>\$ 4,106,120</u>	<u>\$ 4,829,292</u>	<u>\$ 723,172</u>

December 31, 2013	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Change in Value</u>
Cash & fixed income	\$ 500,003	\$ 500,489	\$ 486
Stocks and mutual funds	2,769,715	3,539,758	770,043
Alternative assets	653,889	649,071	(4,818)
	<u>\$ 3,923,607</u>	<u>\$ 4,689,318</u>	<u>\$ 765,711</u>

Investment income from endowment investments, cash and cash equivalents and perpetual trusts was comprised of the following for the years ending December 31, 2013 and 2012:

	<u>2014</u>	<u>2013</u>
Interest income	\$ 39	\$ 14
Dividend income	99,790	82,123
Realized gains on investments	177,474	193,534
	<u>\$ 277,303</u>	<u>\$ 275,671</u>

NOTE 3 – BOARD DESIGNATED RESERVE

As of December 31, 2014 and 2013, the Board of Directors has designated \$326,943 and \$300,349 of unrestricted net assets as a reserve account to support the mission of the Agency. Since that amount resulted from an internal designation and is not donor-restricted, it is classified and reported as unrestricted net assets.

Reserve account assets are invested in a well-diversified asset mix, which includes fixed-income and equity securities as well as alternative investments that is intended to result in a consistent inflation-protected rate of return. The Fund's principal and income shall be retained in the reserve account until the Board of Directors determines its withdrawal and expenditure to be appropriate.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – BOARD DESIGNATED RESERVE (CONTINUED)

Changes in reserve net assets are listed below for the years ended December 31,

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 300,349	\$ -
Contributions to reserve fund	15,135	264,714
Investment return:		
- Investment income	16,484	8,089
- Net (depreciation) appreciation in value	(2,738)	28,453
Trust fees	(2,287)	(907)
Amounts appropriated for expenditure	-	-
Balance, end of year	<u>\$ 326,943</u>	<u>\$ 300,349</u>

The composition of reserve investments is below. Investments are stated at fair value.

December 31, 2014		<u>Fair Value</u>	<u>Unrealized Change in Value</u>
	<u>Cost</u>		
Cash & fixed income	\$ 32,280	\$ 32,516	\$ 236
Stocks and mutual funds	227,294	257,168	29,874
Alternative assets	39,295	37,259	(2,036)
	<u>\$ 298,869</u>	<u>\$ 326,943</u>	<u>\$ 28,074</u>
December 31, 2013		<u>Fair Value</u>	<u>Unrealized Change in Value</u>
	<u>Cost</u>		
Cash & fixed income	\$ 42,186	\$ 41,670	\$ (516)
Stocks and mutual funds	193,810	223,669	29,859
Alternative assets	35,900	35,010	(890)
	<u>\$ 271,875</u>	<u>\$ 300,349</u>	<u>\$ 28,453</u>

Investment income from reserve account investments, cash and fixed income securities and alternative investments was comprised of the following for the years ending December 31, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Interest income	\$ 4	\$ -
Dividend income	7,524	3,510
Realized gains on investments	8,956	4,578
	<u>\$ 16,484</u>	<u>\$ 8,089</u>

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – BENEFICIAL INTEREST IN CORRIN LEAD TRUST

In 1993, the Agency became a beneficiary of a charitable lead trust created under the Estate of Virginia R. Corrin. In accordance with the terms of her will, the Agency was to receive 22 annual installments of \$161,334 ending in August of 2014. Expected distributions have been discounted using a rate of 3.5%. The allocation of expected future distributions is as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Expected Distribution</u>	<u>Discount</u>	<u>Net Beneficial</u> <u>Interest</u>
2014	\$ 161,334	\$ (5,454)	\$ 155,880
Less current portion	<u>161,334</u>	<u>(5,454)</u>	<u>155,880</u>
Noncurrent portion	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 5 – RESTRICTIONS ON NET ASSETS

The Agency's board of directors has chosen to place the following limitations on unrestricted net assets:

	<u>2014</u>	<u>2013</u>
Board designated		
Beneficial interest in Corrin Lead Trust	\$	\$ 155,879
Endowment funds and reserves	5,156,235	4,989,668
Undesignated	<u>285,051</u>	<u>153,945</u>
Total unrestricted net assets	<u>\$ 5,441,286</u>	<u>\$ 5,299,492</u>

Temporarily restricted net assets are available for the following purposes or periods at December 31,

	<u>2014</u>	<u>2013</u>
Future Periods	\$ 727,566	\$ 727,914
Community Foundation Agency Funds:		
Leadership Development Endowment Fund	21,902	20,826
Operating Account Endowment Fund	14,255	13,558
Campaign Endowment Fund	78,663	78,808
Harrison County Cancer Association Fund	<u>160,844</u>	<u>156,899</u>
Total temporarily restricted net assets	<u>\$ 1,003,230</u>	<u>\$ 998,005</u>

Permanently restricted net assets consist of the Agency's beneficial interest in the perpetual trust. The income from the assets can be used to support the Agency's general activities.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2014 and 2013.

Equity securities and mutual funds: The fair value of equity securities and mutual funds classified as Level 1 has been measured by reference to quoted market prices.

Alternative assets: The fair value of alternative assets classified as Level 2 are measured using estimated valuations reported on brokerage statements.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – FAIR VALUE MEASUREMENTS (CONTINUED)

Beneficial interest in Corrin Lead Trust: The fair value of beneficial interest in lead trust classified as Level 3 is determined using the income approach based on calculating the present value of the future distributions expected to be received using a 3.5% discount rate.

Beneficial interest in Community Foundation Agency Funds

The fair value of assets in this category classified as Level 2 is determined using the fair value of assets held in trust. The fair value of the assets held in trust has been measured by reference to quoted market prices.

Beneficial interest in Hollandsworth Perpetual Trusts

The fair value of assets in this category classified as Level 3 is determined using the fair value of assets held in trust and classified as such because the Agency will never have access to the assets in the trust.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

	Asset Fair Values at December 31, 2014			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds/Equities:				
US Large Cap Equity	\$ 1,614,614	\$ -	\$ -	\$ 1,614,614
US Mid Cap Equity	394,487	-	-	394,487
International Equity	1,104,055	-	-	1,104,055
Japanese Large Cap Equity	51,817	-	-	51,817
Asia (excluding Japan) Equity	232,937	-	-	232,937
Emerging Markets	50,573	-	-	50,573
Global Market	378,709	-	-	378,709
Alternative assets	-	572,801	-	572,801
Cash and fixed income	429,299	-	-	429,299
United Way Reserves	289,684	37,259	-	326,943
Community Fdtn Agency funds	-	275,665	-	275,665
Hollandsworth Perpetual Trust	-	-	602,568	602,568
Total assets at fair value	<u>\$ 4,546,175</u>	<u>\$ 885,725</u>	<u>\$ 602,568</u>	<u>\$ 6,034,468</u>

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – FAIR VALUE MEASUREMENTS (CONTINUED)

	Asset Fair Values at December 31, 2013			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds/Equities:				
US Large Cap Equity	\$ 1,487,701	\$ -	\$ -	\$ 1,487,701
US Mid Cap Equity	398,795	-	-	398,795
International Equity	1,066,143	-	-	1,066,143
European Large Cap Equity	95,731	-	-	95,731
Asia (excluding Japan) Equity	267,063	-	-	267,063
Emerging Markets	86,200	-	-	86,200
Global Market	137,455	-	-	137,455
Alternative assets	-	649,071	-	649,071
Cash and fixed income	500,490	-	-	500,490
United Way Reserves	265,339	35,010	-	300,349
Beneficial interests in trusts and foundations:				
Corrin Lead Trust	-	-	155,879	155,879
Community Fdtn Agency funds	-	270,091	-	270,091
Hollandsworth Perpetual Trust	-	-	602,109	602,109
Total assets at fair value	<u>\$ 4,304,917</u>	<u>\$ 954,172</u>	<u>\$ 757,988</u>	<u>\$ 6,017,077</u>

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

<u>Beneficial interest in Corrin Lead Trust</u>	<u>2014</u>	<u>2013</u>
January 1,	\$155,879	\$ 306,487
Change in value of beneficial interest in Corrin Lead Trust	(79,963)	10,726
Payment from trust	(75,765)	(161,334)
December 31,	<u>\$ -</u>	<u>\$ 155,879</u>

<u>Beneficial interest in Hollandsworth Perpetual Trusts</u>	<u>2014</u>	<u>2013</u>
January 1,	\$ 602,109	\$ 513,398
Change in value beneficial interest in Hollandsworth Trusts	459	88,711
December 31,	<u>\$ 602,568</u>	<u>\$ 602,109</u>

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – FINANCIAL INSTRUMENTS

Concentration of Credit Risk Due to **Pledges** Receivable

The Agency receives a majority of **its pledges** from within Harrison County. The ability to collect these pledges is dependent upon **economic** conditions in the County.

NOTE 8 – MANAGEMENT'S REVIEW

In accordance with FASB ASC 855, *Subsequent Events*, events and transactions subsequent to December 31, 2013 through the **report** date, have been evaluated by the Organization's management for possible disclosure **in the** financial statements. Management has not identified any subsequent events though the **report** date, which is the date the financial statements were available to be issued.

NOTE 9 – ACCOUNTING FOR SUPPORT TO MEMBER ORGANIZATIONS

Financial support to participating **member** organizations is accomplished through periodic support payments termed "allocations" (i.e. contributions made or contributions "expense"). The accounting requirements for contributions made (and payable) by nonprofit organizations, prescribed by FASB ASC 720-25, *Other Expenses: Contributions Made*, distinguish between "unconditional" and "conditional" contributions by nonprofit organizations. This guidance indicates that unconditional contributions made should be recognized as expenses and as increases of liabilities (i.e. contributions payable) in the period in which all significant conditions affecting the determination of the amounts to be contributed are satisfied. In contrast, conditional contributions made are **not** recognized as contributions expense and liabilities but rather are required to be disclosed in the period in which the conditional contribution is made. The differences in accounting for unconditional contributions made and conditional contributions made can have a significant impact on the financial position of a not-for-profit organization.

The Agency accounts for its allocations to member agencies as conditional contributions rather than unconditional contributions and, therefore, does not recognize a liability at year-end for the amount of allocations expected to be paid out to its member agencies in the subsequent year. This accounting policy results from the fact that nature of allocation amounts approved/recommended by The Agency's *Grants Committee* is "conditioned" upon the success of the subsequent fall fundraising campaign. If the fundraising campaign does not meet projections then the allocation payments recommended by the *Grants Committee* are subject to change.

UNITED WAY OF HARRISON COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 10 – RECLASSIFICATIONS

In the Statement of Functional Expenses for the year ended December, 31, 2013, certain amounts were reclassified to conform with the presentation of similar amounts in the Statement of Functional Expenses for the year ended December 31, 2014. The reclassifications had no effect on reported change in net assets for the period.

UNITED WAY OF HARRISON COUNTY, INC.

SUPPLEMENTAL SCHEDULES

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF FINANCIAL POSITION
 December 31, 2014

	United Way <u>Fund</u>	Combined Federal <u>Campaign</u>	Elimination <u>Entries</u>	Combined <u>Balance</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 668,646	\$ 99,204	\$ -	\$ 767,850
Pledges receivable (less allowance for uncollectibles \$33,954)	392,354	115,899	-	508,253
Interest and dividends receivable	3,028	-	-	3,028
Prepaid expenses	318	-	-	318
Due from CFC (PCFO expense reimbursement)	<u>15,349</u>	<u>-</u>	<u>(15,349)</u>	<u>-</u>
Total current assets	<u>1,079,695</u>	<u>215,103</u>	<u>(15,349)</u>	<u>1,279,449</u>
Board designated endowments	5,153,207	-	-	5,153,207
Beneficial interests in trusts and foundations				
Community Foundation Agency Funds	275,665	-	-	275,665
Hollandsworth Perpetual Trusts	<u>602,568</u>	<u>-</u>	<u>-</u>	<u>602,568</u>
Total beneficial interests in trusts and foundations	878,233	-	-	878,233
Equipment (net)	<u>1,321</u>	<u>-</u>	<u>-</u>	<u>1,321</u>
	<u>\$ 7,112,456</u>	<u>\$ 215,103</u>	<u>\$ (15,349)</u>	<u>\$ 7,312,210</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF FINANCIAL POSITION
 December 31, 2014

LIABILITIES AND NET ASSETS

Current liabilities

	United Way Fund	Combined Federal Campaign	Elimination Entries	Combined Balance
Allocations and designations payable	\$ 45,503	\$ 199,754	\$ -	\$ 245,257
Accounts payable and accruals	19,869	-	-	19,869
Due to United Way (PCFO expense reimbursement)	-	15,349	(15,349)	-
Total current assets	<u>65,372</u>	<u>215,103</u>	<u>(15,349)</u>	<u>265,126</u>

Net assets

Unrestricted	5,441,286	-	-	5,441,286
Temporarily restricted	1,003,230	-	-	1,003,230
Permanently restricted	602,568	-	-	602,568
Total net assets	<u>7,047,084</u>	<u>-</u>	<u>-</u>	<u>7,047,084</u>

\$ 7,112,456	\$ 215,103	\$ (15,349)	\$ 7,312,210
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The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF FINANCIAL POSITION
 December 31, 2013

	United Way Fund	Combined Federal Campaign	Elimination Entries	Combined Balance
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 517,088	\$ 62,488	\$ -	\$ 579,576
Beneficial interest in Corrin Lead Trust	155,879	-	-	155,879
Pledges receivable (less allowance for uncollectibles \$48,206)	367,737	124,411	-	492,148
Interest and dividends receivable	1,560	-	-	1,560
Prepaid expenses	249	-	-	249
Due from CFC (PCFO expense reimbursement)	<u>13,828</u>	<u>-</u>	<u>(13,828)</u>	<u>-</u>
Total current assets	<u>1,056,341</u>	<u>186,899</u>	<u>(13,828)</u>	<u>1,229,412</u>
Board designated endowments and reserves	4,988,108	-	-	4,988,108
Beneficial interests in trusts and foundations				
Corrin Lead Trust (net of current portion)	-	-	-	-
Community Foundation Agency Funds	270,091	-	-	270,091
Hollandsworth Perpetual Trusts	<u>602,109</u>	<u>-</u>	<u>-</u>	<u>602,109</u>
Total beneficial interests in trusts and foundations	872,200	-	-	872,200
Equipment (net)	<u>2,517</u>	<u>-</u>	<u>-</u>	<u>2,517</u>
	<u>\$ 6,919,166</u>	<u>\$ 186,899</u>	<u>\$ (13,828)</u>	<u>\$ 7,092,237</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF FINANCIAL POSITION
 December 31, 2013

	United Way <u>Fund</u>	Combined Federal <u>Campaign</u>	Elimination <u>Entries</u>	Combined <u>Balance</u>
LIABILITIES AND NET ASSETS				
Current liabilities				
Allocations and designations payable	\$ 17,558	\$ 173,071	\$ -	\$ 190,629
Accounts payable and accruals	2,002	-	-	2,002
Due to United Way (PCFO expense reimbursement)	-	13,828	(13,828)	-
Total current assets	<u>19,560</u>	<u>186,899</u>	<u>(13,828)</u>	<u>192,631</u>
Net assets				
Unrestricted	5,299,492	-	-	5,299,492
Temporarily restricted	998,005	-	-	998,005
Permanently restricted	602,109	-	-	602,109
Total net assets	<u>6,899,606</u>	<u>-</u>	<u>-</u>	<u>6,899,606</u>
	<u>\$ 6,919,166</u>	<u>\$ 186,899</u>	<u>\$ (13,828)</u>	<u>\$ 7,092,237</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2014

	United Way Fund	Combined Federal Campaign	Elimination Entries	Combined Balance
Public Support and Revenues				
Gross campaign results (2013/2014)	\$ 149,632	\$ -	\$ -	\$ 149,632
(Less donor designations)	-	-	-	-
Campaign revenue	149,632	-	-	149,632
(Less provision for uncollectibles)	-	-	-	-
Net campaign revenue (2013/2014)	<u>149,632</u>	<u>-</u>	<u>-</u>	<u>149,632</u>
Gross campaign results (2014/2015)	729,708	-	-	729,708
(Less donor designations)	<u>(15,103)</u>	<u>-</u>	<u>-</u>	<u>(15,103)</u>
Campaign revenue	714,605	-	-	714,605
(Less provision for uncollectibles)	-	-	-	-
Net campaign revenue (2014/2015)	<u>714,605</u>	<u>-</u>	<u>-</u>	<u>714,605</u>
Combined Federal Campaign (2013)		19,039		19,039
(Less donor designations)		<u>(19,039)</u>		<u>(19,039)</u>
(Less provision for uncollectible pledges)	-	-	-	-
Net campaign revenue (2013 CFC)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Combined Federal Campaign (2014)	-	177,503	-	177,503
(Less donor designations)	-	<u>(162,750)</u>	-	<u>(162,750)</u>
(Less provision for uncollectible pledges)	-	<u>(4,193)</u>	-	<u>(4,193)</u>
Net campaign revenue (2014 CFC)	<u>-</u>	<u>10,560</u>	<u>-</u>	<u>10,560</u>
Change in Value - Endowment, Trusts and Foundations				
Board designated endowment	(47,833)	-	-	(47,833)
Community Foundation Agency Funds	5,574	-	-	5,574
Hollandsworth Perpetual Trusts	<u>459</u>	<u>-</u>	<u>-</u>	<u>459</u>
Total change in value - beneficial interests in trusts and foundations	<u>(41,800)</u>	<u>-</u>	<u>-</u>	<u>(41,800)</u>
Investment (loss) income	<u>243,385</u>	<u>20</u>	<u>-</u>	<u>243,405</u>
Other Income				
Special events	18,595	2,401	-	20,996
Other contributions	12,224	-	-	12,224
Other income	<u>30,885</u>	<u>-</u>	<u>(15,349)</u>	<u>15,536</u>
Total other income	<u>61,704</u>	<u>2,401</u>	<u>(15,349)</u>	<u>48,756</u>
Total public support and revenues	<u>1,127,526</u>	<u>12,981</u>	<u>(15,349)</u>	<u>1,125,158</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 COMBINING STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2014

Expenses	United Way Fund	Combined Federal Campaign	Elimination Entries	Combined Balance
Program Services				
Allocation Services				
Gross funds awarded/distributed	\$ 674,596	\$ 194,770	\$ (15,349)	\$ 854,017
(Less donor designations)	<u>-</u>	<u>(181,789)</u>	<u>-</u>	<u>(181,789)</u>
Net funds awarded/distributed	674,596	12,981	(15,349)	672,228
Additional allocation service expenses	<u>62,055</u>	<u>-</u>	<u>-</u>	<u>62,055</u>
Total program services	<u>736,651</u>	<u>12,981</u>	<u>(15,349)</u>	<u>734,283</u>
Supporting Services				
Organizational administration	107,155	-	-	107,155
Fundraising	129,419	-	-	129,419
United Way of America dues	<u>6,823</u>	<u>-</u>	<u>-</u>	<u>6,823</u>
Total support services	<u>243,397</u>	<u>-</u>	<u>-</u>	<u>243,397</u>
Total expense	<u>980,048</u>	<u>12,981</u>	<u>(15,349)</u>	<u>977,680</u>
Increase in net assets	147,478	-	-	147,478
Net assets beginning of year	<u>6,899,606</u>	<u>-</u>	<u>-</u>	<u>6,899,606</u>
Net assets end of period	<u>\$ 7,047,084</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,047,084</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF ALLOCATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Agency</u>	<u>Amount</u>
Bi-County Nutrition	\$ 77,636
Health Access	66,200
Hope, Inc.	63,450
Empowerment Through Employment	62,500
The Connecting Link	52,068
Family Service	52,000
American Red Cross	40,050
CASA	30,000
Non-member agencies and other	29,350
Harrison County Child Advocacy Center	28,400
Susan Dew Hoff Memorial Clinic	25,000
Harrison County YMCA	25,000
Legal Aid	20,000
Central WV Community Action	19,630
Arc of Harrison County	17,000
Literacy Volunteers	16,000
4-H Leaders	12,200
Allohak Council Boy Scouts	9,500
Scott Place Homeless Shelter	7,600
Black Diamond Girl Scouts	7,500
Big Brothers Big Sisters	7,000
People's Hospice	6,512
Total	<u>\$ 674,596</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF ALLOCATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Agency</u>	<u>Amount</u>
Bi-County Nutrition	\$ 75,258
Empowerment Through Employment	69,338
Hope, Inc.	67,000
Health Access	64,039
Family Service	55,500
American Red Cross	46,412
Arc of Harrison County	40,000
CRISS-CROSS, Inc.	39,670
Central WV Community Action	28,700
Harrison County YMCA	26,250
CASA	26,000
Susan Dew Hoff Memorial Clinic	24,539
Harrison County Child Advocacy Center	22,250
Legal Aid	20,000
Literacy Volunteers	17,650
The Connecting Link	16,095
Allihak Council Boy Scouts	10,000
Big Brothers Big Sisters	8,000
Black Diamond Girl Scouts	8,000
Scott Place Homeless Shelter	8,000
4-H Leaders	7,000
Non-member agencies and other	6,478
Rainbow House	5,963
People's Hospice	4,227
NCWV Coalition for the Homeless	2,667
Total	<u>\$ 699,036</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF PUBLIC SUPPORT (2013/2014 CAMPAIGN)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Pledges</u>	<u>Collections</u>	<u>Uncollected Pledges</u>	<u>Rate of Collection</u>
Internally Managed	\$ 330,526	\$ 296,756	33,770	89.78%
Professional	97,314	94,677	2,637	97.29%
Leadership	86,400	86,100	300	99.65%
Health Care	71,034	67,846	3,188	95.51%
Miscellaneous	32,857	32,217	640	98.05%
Specials and Benefits	46,817	43,030	3,787	91.91%
Education	35,442	33,733	1,709	95.18%
Natural Resources	60,334	60,327	7	99.99%
Construction	22,094	21,109	985	95.54%
Public Service	23,019	19,344	3,675	84.03%
Airport/Flight Services	26,049	24,169	1,880	92.78%
Automotive	4,510	4,594	(84)	101.86%
Manufacturing	10,875	8,875	2,000	81.61%
Other United Ways	10,207	7,498	2,709	73.46%
Communities	6,350	5,865	485	92.36%
Residential	7,020	7,020	-	100.00%
Retail	3,588	3,403	185	94.84%
Technology	1,650	1,650	-	100.00%
	<u>\$ 876,086</u>	<u>\$ 818,213</u>	<u>\$ 57,873</u>	<u>93.39%</u>

The notes to financial statements are an integral part of this statement.

UNITED WAY OF HARRISON COUNTY, INC.
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF PUBLIC SUPPORT (2012/2013 CAMPAIGN)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Pledges	Collections	Uncollected Pledges	Rate of Collection
Internally Managed	\$ 345,361	\$ 338,113	7,248	97.90%
Professional	94,502	91,785	2,717	97.12%
Leadership	80,960	80,773	187	99.77%
Health Care	66,593	66,476	117	99.82%
Miscellaneous	48,685	48,185	500	98.97%
Specials and Benefits	45,452	44,960	492	98.92%
Education	37,450	36,456	994	97.35%
Natural Resources	32,902	33,672	(770)	102.34%
Construction	25,024	24,377	647	97.41%
Public Service	19,782	18,100	1,682	91.50%
Airport/Flight Services	17,767	16,701	1,066	94.00%
Automotive	12,404	12,271	133	98.93%
Manufacturing	11,250	10,990	260	97.69%
Other United Ways	10,193	9,664	529	94.81%
Communities	8,492	8,253	239	97.19%
Residential	7,120	7,125	(5)	100.07%
Retail	4,698	4,666	32	99.32%
Technology	700	700	-	100.00%
	<u>\$ 869,335</u>	<u>\$ 853,266</u>	<u>\$ 16,068</u>	<u>98.15%</u>

The notes to financial statements are an integral part of this statement.